

CONTENTS

Contents.....	x
List of figures	xi
List of tables.....	xii
Abbreviations.....	xiii
Introduction	15
Motivation: Creating advantage through capital resource allocation	15
Background: Current stage of research	17
Theory: Conceptual lenses for the study of corporate capital allocation	21
Research directions and questions	29
Datasets.....	33
Structure of dissertation.....	34
Chapter 1: Smarter money – what do we know and what is left to be explored about drivers of corporate capital allocation efficiency?	37
Introduction	38
Literature selection	42
Drivers of allocation-efficiency.....	46
Discussion and conclusion.....	68
Chapter 2: Process matters – how strategic decision-making process characteristics impact firms' capital allocation efficiency	75
Introduction	76
Background.....	78
Derivation of hypotheses	81
Data and methods	86
Results	97
Discussion.....	104
Chapter 3: Value of balance – can ambidextrous capital allocation improve firm performance?	115
Introduction	116
Background.....	119
Derivation of hypotheses	123
Data and methods	131
Results	138
Discussion.....	142
Discussion and conclusion of thesis.....	149
Theoretical contributions	149
Methodological contributions.....	153
Practical implications	154
Limitations.....	156
Avenues for future research.....	157
Concluding remarks.....	159
References	161